

**SONOMA COUNTY  
CONSOLIDATED OVERSIGHT BOARD**

A RESOLUTION OF THE SONOMA COUNTY CONSOLIDATED OVERSIGHT BOARD  
APPROVING THE HEALDSBURG ANNUAL RECOGNIZED OBLIGATION PAYMENT  
SCHEDULE FOR JULY 1, 2021 – JUNE 30, 2022 AND THE SUCCESSOR AGENCY'S  
ADMINISTRATIVE BUDGET FOR FISCAL YEAR 2021-22

WHEREAS, the Redevelopment Dissolution Law (AB 1X 26, enacted June 28, 2011, as amended by AB 1484, enacted June 27, 2012, and hereinafter, "Dissolution Law") provided for the creation of the Redevelopment Successor Agency of the City of Healdsburg ("Successor Agency"), as successor agency to the Redevelopment Agency of the City of Healdsburg ("Agency") and required the Successor Agency, among other things, to expeditiously wind down the Agency's affairs, while continuing to meet the Agency's enforceable obligations and overseeing completion of redevelopment projects and disposing of the assets and properties of the Agency, all as directed by the oversight board created pursuant to Section 34179 of the Health and Safety Code ("Oversight Board"); and

WHEREAS, Section 34177(o) of the Health and Safety Code requires the City of Healdsburg as the successor agency to submit to the State Department of Finance ("DOF") and the Sonoma County Auditor-Controller Treasurer-Tax-Collector ("County Auditor") an Oversight Board approved Recognized Obligation Payment Schedules ("ROPS"); and

WHEREAS, pursuant to Section 34177(o), the ROPS for the period of July 1, 2021 to June 30, 2022 ("ROPS 21-22") must be submitted to the County Auditor, State Controller's Office and Department of Finance no later than February 1, 2021, after approval by the Oversight Board.

NOW, THEREFORE, THE SONOMA COUNTY CONSOLIDATED OVERSIGHT BOARD DOES RESOLVE AS FOLLOWS:

Section 1. The Recognized Obligation Payment Schedule for the period of July 1, 2021 to June 30, 2022 ("ROPS 21-22") in the form attached to this resolution and incorporated herein by reference, is hereby approved.


Section 2. The Administrative Budget for the period of July 1, 2021 to June 30, 2022, in substantially the form attached to this resolution and incorporated herein by reference, is hereby approved.

Section 3. The staff of the Successor Agency is hereby directed to submit the ROPS to DOF, the State Controller and the County Auditor, and post the ROPS on the Successor Agency's website in accordance with Health and Safety Code Section 34177(l)(2)(C), and to cooperate with DOF to the extent necessary to obtain DOF's acceptance of the ROPS, correct clerical errors or omissions including, if necessary, making modifications to the ROPS determined by the City Manager to be reasonable and financially feasible to meet its legally required financial obligations.

DULY AND REGULARLY ADOPTED by the Sonoma County Consolidated Oversight Board this 22nd day of January 2021.

Arnone:  Davis:  Herrington:  Jolley:  Jones:   
Stanford:  Rogers:   
AYES: ( x ) NOES: ( N ) ABSENT: ( 0 ) ABSTAIN: ( AB )

APPROVED:

  
\_\_\_\_\_  
Chris Rogers (Jan 27, 2021 14:00 PST)  
Chair

Attachment:

EXHIBIT A – Healdsburg Successor Agency ROPS 21-22  
EXHIBIT B – Healdsburg Successor Agency Administrative Budget for Fiscal Year 2021-  
22

- Resolution approving ROPS 21-22 and Administrative Budget
- Exhibit A to Resolution: ROPS 21-22
- Exhibit B to Resolution: Administrative Budget

**CONTACT**

Heather Ippoliti, Administrative Services Director [hippoliti@ci.healdsburg.ca.us](mailto:hippoliti@ci.healdsburg.ca.us) (707) 431-3570

**Recognized Obligation Payment Schedule (ROPS  
21-22) - Summary Filed for the July 1, 2021  
through June 30, 2022 Period**

Successor Agency: Healdsburg  
County: Sonoma


Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	21-22A Total (July - December)	21-22B Total (January - June)	ROPS 21-22 Total
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	<b>\$ 2,443,869</b>	<b>\$ 31,206</b>	<b>\$ 2,475,075</b>
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	2,443,869	31,206	2,475,075
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	<b>\$ 684,919</b>	<b>\$ 840,518</b>	<b>\$ 1,525,437</b>
F RPTTF	559,919	715,518	1,275,437
G Administrative RPTTF	125,000	125,000	250,000
<b>H Current Period Enforceable Obligations (A+E)</b>	<b>\$ 3,128,788</b>	<b>\$ 871,724</b>	<b>\$ 4,000,512</b>

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Chris Rogers, Chair

\_\_\_\_\_  
Name Title

  
\_\_\_\_\_  
/s/ Chris Rogers (Jan 27, 2021 14:00 PST)  
Signature Date



**Healdsburg**  
**Recognized Obligation Payment Schedule (ROPS 21-22) - ROPS Detail**  
**July 1, 2021 through June 30, 2022**

Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	J	K	L	ROPS 21-22A (Jul - Dec)			ROPS 21-22B (Jan - Jun)			W			
													M	Fund Sources		R	Fund Sources			V		
														Reserve Balance	Other Funds		RPTTF	Reserve Balance			Other Funds	RPTTF
ROPS 21-22 Total													21-22A Total	ROPS 21-22B Total			21-22B Total					
2	2002 Tax Allocation Bonds On or Before Series B	Bonds Issued After 12/12/31/10	04/03/2002	08/01/2031	USDA	Bonds issued to fund non-housing projects	Sotoyome	\$51,935,325			\$4,000,512	\$-	\$2,443,869	\$559,919	\$125,000	\$3,128,788	\$-	\$31,206	\$715,518	\$125,000	\$871,724	
								1,173,100	N		\$116,075	-	93,869	-	-	\$93,869	-	22,206	-	-	\$22,206	
67	2014 TAB Refunding Bond Series A	Bonds Issued After 12/31/10	05/08/2014	08/01/2031	The Bank of New York Mellon	Refund 2002 Bonds issued to fund non-housing projects	Sotoyome	8,777,421	N		\$799,098	-	684,105	-	-	\$684,105	-	-	114,993	-	\$114,993	
68	2014 TAB Refunding Bond Series B	Bonds Issued After 12/31/10	05/08/2014	08/01/2031	The Bank of New York Mellon	Refund 2002 Bonds issued to fund housing projects	Sotoyome	3,453,141	N		\$315,817	-	270,592	-	-	\$270,592	-	-	45,225	-	\$45,225	
69	Trustee Agreement	Bonds Issued After 12/31/10	05/08/2014	08/01/2031	The Bank of New York Mellon	Fiscal Agent Fees	Sotoyome	110,418	N		\$9,000	-	-	-	-	\$-	-	9,000	-	-	\$9,000	
70	2015 TAB Refunding Bond Series A	Bonds Issued After 12/31/10	01/22/2015	08/01/2031	The Bank of New York Mellon	Refund 2003 Bonds issued to fund non-housing projects	Sotoyome	8,973,490	N		\$747,656	-	606,520	-	-	\$606,520	-	-	141,136	-	\$141,136	
71	2015 TAB Refunding Bond Series B	Bonds Issued After 12/31/10	01/22/2015	08/01/2031	The Bank of New York Mellon	Refund 2003 Bonds issued to fund housing projects	Sotoyome	4,252,130	N		\$395,116	-	328,227	-	-	\$328,227	-	-	66,889	-	\$66,889	
73	Personnel, Supplies, Admin Costs	Admin Costs	02/01/2012	08/01/2031	City of Healdsburg	Annual Admin	Sotoyome	3,375,000	N		\$250,000	-	-	-	-	\$125,000	-	-	-	-	125,000	\$125,000

A	B	C	D	E	F	G	H	I	J	K	L	M	N			O	P	Q	R	S			T	U	V	W
													Project Name	Obligation Type	Agreement Execution Date					Agreement Termination Date	Payee	Description				
75	2017 TAB Refunding Bond	Bonds Issued After 12/31/10	12/07/2017	08/01/2034	The Bank of New York Mellon	Refund 2010 Bond issue to fund non-housing projects	Sotoyome	21,820,625	N	\$1,367,750	-	-	460,556	559,919	-	-	-	\$1,020,475	-	-	-	347,275	-	-	-\$347,275	

**Healdsburg**  
**Recognized Obligation Payment Schedule (ROPS 21-22) - Notes**  
**July 1, 2021 through June 30, 2022**

Item #	Notes/Comments
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EXHIBIT B

HEALDSBURG SUCCESSOR AGENCY  
 ADMINISTRATIVE BUDGET FY 2021-22  
 FOR JULY 1, 2021 to JUNE 30, 2022

Expense Category	Responsibilities	FY 2021-22 Proposed Budget
<b>Salaries and Wages</b>	<ul style="list-style-type: none"> <li>• Process payments of enforceable obligations</li> <li>• Maintain documentation of Agency financial and other records</li> <li>• Coordinate with auditors to audit Successor Agency funds</li> <li>• Coordinate and hold Successor Agency meetings</li> <li>• Coordinate refinancing of Successor Agency bonds</li> <li>• Includes time for Finance, City manager and City Clerk departments.</li> <li>• Respond to questions and provide documentation as requested by Oversight Board, County Auditor-Controller, and Department of Finance</li> </ul>	198,000
<b>TOTAL</b>		198,000
<b>Maintenance and Operations</b>	<ul style="list-style-type: none"> <li>• Respond to questions of a legal matter, review staff reports</li> <li>• Perform continuing disclosure services required of each debt issue</li> <li>• Audit Successor Agency funds, prepare annual financial statements, and state controller reporting</li> <li>• Successor Agency share of City Hall overhead</li> </ul>	15,000 7,000
Contracted Services: Burke Williams & Sorenson, LLP		5,000
Willdan Financial Services, Inc. Auditor		25,000
<b>TOTAL</b>		52,000
<b>TOTAL BUDGET</b>		250,000